Merchant Shipping Act with reference to contemporary and future developments. The Committee submitted its report in April, 1992.

Implementation of pension scheme in D.T.C.

437. SHRI SURESH KALMADI: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether it is a fact that Management of the Delhi Transport Corporation have failed to implement the Pension Scheme despite the union Cabinet's approval;

(b) whether it is also a fact that the worker's union of the Corporation have agitated against decision; and

(c) if so, what is Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) There are certain pre-requirements to implementation of Pension Scheme in Delhi Transport Corporation which are being completed by LIC and DTC in consultation with each other.

(b) No, Sir.

(c) Question does not arise.

Purchase of oil tankers from South Korea by S.C.I.

438. SHRI SURESH KALMADI: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether it is a fact that Shipping Corporation of India have entered into a deal with two South Korea Companies for purchase of four Suez max oil tankers for $262.1 million;

(b) if so, what are the details of the deal; and

(c) whether current market rates for such tankers were taken into consideration while taking the deal?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) Yes, Sir.

(b) The Shipping Corporation of India has signed contracts with M/s. Samsung and M/s. Hyundai, both of South Korea, for the construction and delivery of 4 Suez tankers of 1,40,000 DWT each. The contractual price per vessel is US $ 65.53 million and hence the total investment involved works out to US $ 262.12 million.

(c) Yes, Sir.

Financial assistance to protect expressway in Tamil Nadu

439. SHRI J. S. RAJU:
SHRI V. GOPALSAMY:

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the attention of Government has been drawn to the very dangerous condition of Ennore expressway at Palahithottikuppam in Tiruvottiyur near Madras;

(b) if so, whether any expert team has been sent to study the condtion; if so, what is its finding;

(c) what steps have since been taken to prevent further sea erosion and to stop damage to expressway;

(d) whether any financial grant has been given to Government of Tamil Nadu to protect the expressway;

(e) how much money has already been spent on this work; what will the estimated cost to complete this whole work;

(f) how much time will it take to complete this work; and

(g) whether any permament arrangement to provide lights at night has been taken and if not the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) No, Sir. Constitutionally, the Government of India are concerned only with roads declared as National Highways or National Expressways. All other roads are the responsibility of the State Government concerned. For Ennore Expressway, State Government of Tamil Nadu is concerned . No. information about dangerous condition of this Expressway has been received by the Ministry.

(b) to (g) Do not arise.

Losses incurred by Cochin Shipyard

440. SHRI DIGVIJAY SINGH:
SHRI RAMGOPAL YADAV:

Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether it is a fact that Cochin Shipyard have been suffering heavy losses year after year;

(b) if so, the losses incurred by the Cochin Shipyard during the last three years, year wise;

(c) to what extent the losses are attributed to the lack of orders; and

(d) the measures contemplated by Government to minimise the losses?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) Yes, Sir.

(b) The losses incurred by Cochin Shipyard Ltd. (GSL) during the last 3 years were as follows:—

S. No.	Year	Loss (Rs. Crores)
1	1990-91	20.97
2	1991-92	14.92
3	1992-93	7.95 (provisional)

(c) The losses are not attributable to lack of orders alone, but also due to a combination of the following factors:—

1. cost-price gap.

2. low productivity.

3. Time over-run in completion of ships.

(d) The following measures are under consideration for minimising the losses of CSL and for its revival:—

2. Revision of the prices of the three 86,000 DWT tankers ordered by Shipping Corporation of India (SCI). (Two of these have already been delivered to SCI).

2. Capital restructuring.

3. Revision of the pricing formula of ships built at Indian Yards including CSL.

International ocean transport industry

441. SHRI JAGDISH PRASAD MATHUR: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether if is a fact that international ocean transport industry is drifting into a serious crisis;

(b) if so, what are the reasons therefor; and